



2024 Activities Report



FUNDAÇÃO
VALE



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from the Board
of Trustees

A Message from
the President

The Vale
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Work
performance

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Message from the Board of Trustees

Integrated action to transform tomorrow today

"Transforming tomorrow today. It's all about Vale." The tagline of our 2024 advertising campaign reflects what we believe matters most when it comes to contributing to the development of the regions where we operate: people. Contributing to the improvement of healthcare and basic education, promoting culture and sports, enhancing quality of life by generating income, and expanding our volunteer network. This is related to our integrated strategy of operation in the region.

Our strategy includes private social investment for the development of self-sufficient communities and regions with greater social protection and guaranteed essential rights. The Vale Foundation works to maximize the company's positive impacts by establishing partnerships with governments, other companies, and civil society organizations in

programs aimed at strengthening public policies and, consequently, contributing to the quality of life of the population. The Vale Foundation primarily works to improve indicators in education, healthcare, income generation, and supports the fight against extreme poverty.

The efforts of the Vale Foundation and its network of partners reached approximately 2.9 million people in 2024 across 48 municipalities in five Brazilian states. We operate in healthcare, training 12,500 professionals and supporting 700 Primary Healthcare Units. In education, we benefited 124,700 students and provided training to 3,700 professionals from municipal education networks. In addition, income generation initiatives supported 21 businesses and benefited 1,000 people, promoting socio-economic inclusion and fostering economic development.





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Among the standout projects, the Health and Social Protection Cycle expanded its operations to 24 municipalities in Maranhão, and the Education and Health Program began being implemented in three municipalities in Minas Gerais. Strategic partnerships with BNDES and Wheaton Precious Metals were crucial for the continuation of initiatives, especially in the northern corridor. Additionally, the Mulheres do Maranhão Network and the Rural Development Center in Arari demonstrated the transformative power of productive inclusion and the appreciation of local traditions.

Vale has been supporting the development of tools for measuring social impact in Brazil, sponsoring initiatives such as the UNICEF Seal and the Social Progress Index (IPS) from Imazon. We want to foster a technical perspective on the positive impact generated by all stakeholders in the regions, helping us also measure our contribution and our strategies of action. In this regard, we have been practicing our results monitoring through the systematic tracking of available municipal public indicators.

Between 2022 and 2024, 82% of the 40 municipalities benefited by the program showed improvement in the Final Synthetic Indicator of PreVine Brasil, the former primary healthcare funding program from the Ministry of Health, which is currently being restructured. Additionally,

according to the project's monitoring, 111,779 people in vulnerable situations gained access to Primary Healthcare in 2024 in these municipalities. In education, the number of schools with a Reading Fluency Index below 3 in the 31 municipalities of Pará and Maranhão involved in the Literacy Tracks project decreased from 229 to 53 since the start of the project, a 76% reduction according to official assessments.

I also highlight the work of the five Knowledge Stations, centers of excellence that operate integrated with the communities in which they are located, regularly serving around 7,200 people. These facilities have been operating for at least 15 years, accumulating experience in supporting children, adolescents, and their families, which has been fundamental in implementing concept tests for combating extreme poverty in the past year.

These achievements are the result of a collective effort that includes communities, government, partners, and every individual who believes in the transformative potential of public policies and collaborative work. We thank everyone who walked alongside us in 2024, and we will continue steadfast in our mission to promote structural social transformations in the regions where Vale operates, building a more inclusive, fair, and sustainable future.

The achievements are the result of an effort that includes communities, government, partners, and every individual who believes in the transformative potential of collaborative work

Camilla Lott
Board Member of the Vale Foundation



A Message from the President

Autonomous communities and agents of transformation

Over the past few years, the Vale Foundation has deepened its role in strengthening public policies in the fields of health and education, particularly in the municipalities where Vale operates. The implementation of projects in partnership with municipal governments allows us to share with governments, civil society, and businesses the challenges and potential experienced in each region. Public policies thus serve as a democratic and collaborative pathway to guide our contribution to social development and the emergence of increasingly autonomous communities.

In the field of healthcare, I highlight the efforts of the municipalities of Itabira (MG), Cariacica (ES), Marabá, and Eldorado do Carajás (PA) in the development of Municipal Early Childhood Plans, supported by the Health and Social Protection Cycle program. In Canaã dos Carajás (PA), the

various recognitions of the work carried out by municipal administrations in Primary Healthcare led to the publication of the experience "Expansion of Access and Monitoring of Primary Healthcare Indicators" by the municipality in 2022.

In education, the Vale Foundation continues to believe in and work towards strengthening the collaboration system, investing in the belief that the federation, states, municipalities, and private institutions, together, can contribute to quality literacy and the fight against school exclusion.

The cooperation with the Partnership for Literacy in a Collaborative System (PARC) in Maranhão has yielded important results, such as the ICMS Education Law, the Dignified School Award, and the Reading Fluency Assessments. The Maranhão State Department of Education (SEDUC-MA) and

the National Union of Municipal Education Directors (Undime) recommended, via official letter, the continuation of the Literacy Tracks project, aiming to ensure the literacy of all children in Maranhão. This reinforces the belief that states, municipalities, and private institutions, when integrated, can contribute to education. With the aim of expanding the project's results beyond the participating municipalities, the Vale Foundation granted the copyright of the educational booklet "For an Anti-Racist Education" and the booklet "Indigenous Peoples, Original Peoples" to the State Departments of Education of Maranhão and Pará for use throughout the state.





School active search was also a cause that led to the creation of Intersectoral Management Committees in 18 municipalities across four states where we are present, particularly in Pará and Minas Gerais, with the support of the Territories in Network project. These committees promote exchanges between various departments, based on the premise that school exclusion is caused by multiple social factors and requires a multidimensional approach to be addressed.

In Ouro Preto (MG), we collaborated in the development of the Municipal Plan for Books, Reading, Literature, Libraries, and Orality (PMLLLBO), aiming to expand access to books and reading. To achieve this, it was essential to mobilize, alongside the municipality, school communities and community and cultural institutions.

Public policies determine the path to be followed. However, the results come from the direct and continuous involvement of public agents in the regions, such as teachers, school administrators, community health workers, and social workers, to name a few, who are essential due to their deep knowledge of the communities. The successful experience we have had in implementing initiatives to combat extreme poverty, which focus on families in social vulnerability, has only been possible through close dialogue and collaboration with these professionals who provide us with a sharp perspective on how private social investment can effectively contribute to transforming people's lives, at scale, but also with depth and respect for the unique aspects of each reality.

We will continue learning together, betting on the importance of promoting a culture of impact evaluation, monitoring indicators that allow us to have a systemic view of our actions

We are attentive to the invaluable learning generated by being close to these professionals—from the practical functioning of public policies to the diversity of contexts in the regions, families, and cultures. We will continue learning together, betting on the importance of promoting a culture of impact evaluation, monitoring indicators that allow us to have a systemic view of our actions. And, most importantly, without losing sight of the wealth provided by local knowledge, the keen perspective on the work of the agents of transformation, who are already making a difference in the lives of thousands of people. We will continue to be allies on this journey.

Flavia Constant
President of the Vale Foundation



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The Vale Foundation



Introduction

The Vale Foundation, a corporate nonprofit organization founded in 1968, has the mission of contributing to the social development of the regions where Vale operates by strengthening public policies and working in partnership with other institutions, combining efforts to transform the reality of the communities served by its programs. Guided by Vale’s purpose of “improving life and transforming the future together,” the Vale Foundation combines private social investment with the promotion of autonomous community development and regional advancement, aiming to ensure greater social protection and access to essential rights.

The Vale Foundation operates primarily at the municipal level, but always in connection with issues that resonate at the state and federal levels, fostering a collaborative approach. By supporting primary healthcare and social protection in partnership with municipal administrations, the aim is also to enhance the effectiveness of primary care and ease the burden on high-complexity services. In Education, the focus on literacy and

primary education enhances academic progress, while in the field of job and income generation, these initiatives contribute to food and nutritional security, employability, and entrepreneurship.

In 2024, the Vale Foundation implemented projects in 48 municipalities across the states of Pará, Maranhão, Minas Gerais, Espírito Santo, and Rio de Janeiro, impacting 2.9 million people through initiatives in health, education, and income generation, as well as through the actions of the Knowledge Stations.

The year also marked progress in monitoring both internal and external impact indicators, such as the Basic Education Development Index (Ideb), the Reading Fluency Assessments, and Previne Brasil, enhancing the programs’ ability to adapt and continuously improve. This focus on local regions also includes indicators that complement the Municipal Human Development Index (IDHM), such as the Social Progress Index (SPI), and initiatives like the UNICEF Seal, in which Vale and the Vale Foundation are partners in the Legal Amazon.



The Vale Foundation operates primarily at the municipal level, but always in connection with State and federal spheres



Results of the year



Highlights

2.9 million

of people reached

BRL\$ 86.9 million

in investments

48 municipalities

in five states

BRL 258.1 million

in tax-deducted funds – Childhood and Adolescence Fund, National Fund for the Elderly, the Federal Sports Incentive Law, Pronon and Pronas/Disabled Persons



Education

124.7 thousand

students benefited

3.2 thousand

students reintegrated into the educational system

3.7 thousand

professionals trained

1.7 thousand

schools supported

144 thousand

items donated



Health

3.98 million

SUS or SUAS users benefited

12.51 thousand

professionals trained

6,8 thousand

items and equipment donated

700 Basic Healthcare Centers (UBS) supported

119 Social Assistance Reference Centers (CRAS) supported



Knowledge Stations

5 Knowledge Stations

Marabá and Tucumã (PA),
Arari (MA), Serra (ES)
and Brumadinho (MG)

7.2 thousand
received support

4.8 thousand
doctors' or dentists'
appointments provided

1.11 million
meals served



Generation of income

1 thousand
people supported

21
businesses supported



Combating extreme poverty

4,736 families
18 thousand people benefited





Governance

The Vale Foundation is a private-law, non-profit institution. Its principal funding associate is Vale, which approves the strategy and decisions in accordance with the Foundation's bylaws. In addition, it receives funds from other companies and organizations through directed donations.

The institution is regulated by bylaws, a Code of Ethics, and regulations issued by the organs responsible for the administration, in line with currently applicable legislation.

The management and oversight of activities are carried out by two boards:

- Board of Trustees: the highest decision-making and advisory body, responsible for defining the objectives, guidelines, and operational policies.
- Supervisory Board: in charge of ensuring the economic and financial management of the organization.

Annually, the Vale Foundation reports to the Rio de Janeiro Public Prosecutor's Office, in compliance with Resolution No. 68 of 1979, reinforcing its commitment to transparency and institutional accountability.

Learn about Policies and Guides
of The Vale Foundation



Oversight board

Effective Board Members: Marcelo Klein
Samanta Pillar

Alternates: Camila Lott
Marcelo Barros
Octavio Bulcão

Audit Committee

Effective Board Members: Gabriela Kappel

Alternates: Ricardo Pedrosa
Lino Marques Barbosa

Executive Board

Chairwoman: Flavia Constant





Awards

1st place in the Society Interaction category of the 2024 Highlights Award from the National Land Transport Agency (ANTT)

1st place in the ESG category of the Ser Humano MA Award for the Rural Development Core (NDR)

2nd place in the ESG category of the ABRH National Award for Inova Up Sustainable Entrepreneurship in the Amazon

2nd place for the Health Cycle in Governador Valadares and 3rd place for Doing Science in Itabira at the ABRH Minas Gerais Award

1st place in the Comenda Incentivadores do Esporte for Vale regarding the allocation of the Sports Incentive Law (LIE)



Partnerships

To implement large-scale projects while maintaining a connection with local contexts, the Vale Foundation relies on institutional partners, executors, and investors in a collaboration that enhances engagement with beneficiaries and enables the ability to respond to the specific demands of each municipality.

The agreement signed at the end of 2023 with the National Bank for Economic and Social Development (BNDES) and Wheaton Precious Metals, through the "Juntos pela Saúde" Fund, enabled the consolidation of the expansion of the Social Protection Health Cycle project to 24 municipalities in the state of Maranhão in 2024.

In the areas of Education and Health, the Foundation collaborates with municipalities, secretariats, and organizations such as the Associação Cidade-Escola Aprendiz, Roda Educativa (Cedac), Centro de Promoção da Saúde (Cedaps), and Fundação Getulio Vargas (FGV). In income generation initiatives, it relies on the support of the Amazon Entrepreneurship Center, Brazilian Agricultural Research Corporation (Embrapa), Impact Hub, Instituto Meio, Instituto Sisar, and Mandu Inovação Social. In the mining sector, the Foundation's investment partners include the companies CXHI, DHHI, GHT, Komatsu, Keda, Posco, Sotreq, and U&M.



Vale Foundation and Wheaton Precious Metals: 10 years of partnership

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Wheaton Precious Metals' relationship with Vale began in 2013, thanks to a contract to purchase the gold mined as a byproduct of the Salobo copper mine in Pará. However, Wheaton's commitment to generating value throughout its production chain has strengthened its partnership with the Vale Foundation.

Through its Partner Community Investment Program, Wheaton entered into its first collaboration agreement with the Vale

Foundation in 2015, aimed at strengthening primary healthcare in Parauapebas, Pará, which soon expanded to other themes and regions.

Today, 32 municipalities in Pará and Maranhão benefit from the positive effects of this partnership across different areas, making the company the Foundation's main partner. It supports, for example, the Territórios em Rede, the Trilhos da Alfabetização, alongside BNDES, as well as the Quebradeiras project in Maranhão.



Learn more about this partnership
by watching the video





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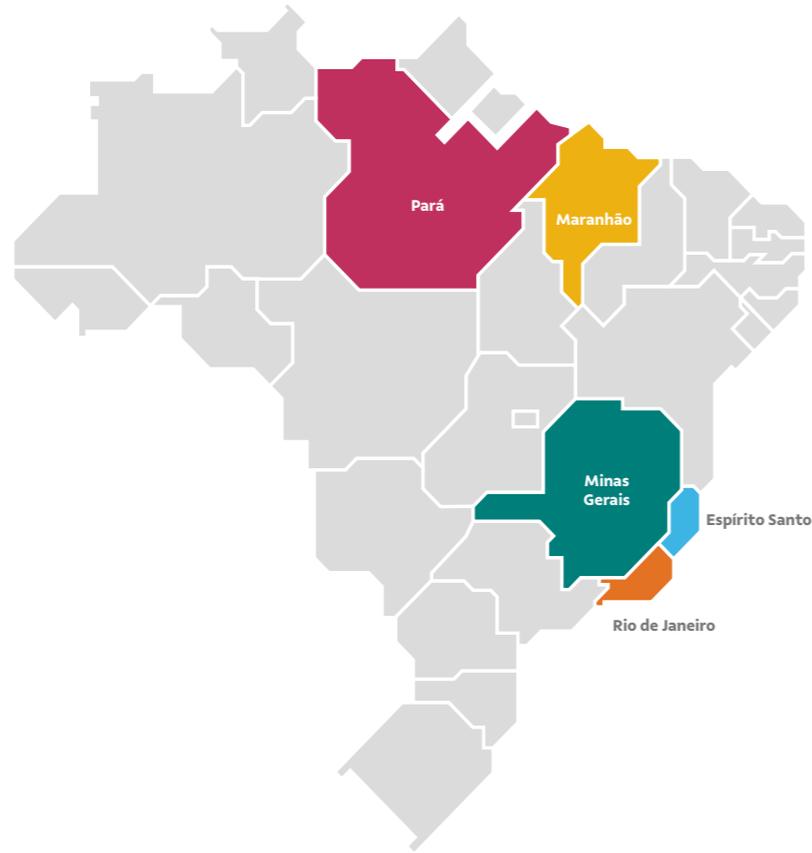
Ciclo Saúde
Proteção Social



Bora
promover
saúde



Initiatives



Rio de Janeiro

2 municipalities

Health Cycle Program

Itaguaí and Mangaratiba

Education

Networked Territories

Itaguaí and Mangaratiba

Trilhos da Alfabetização

Itaguaí

Espírito Santo

2 municipalities

Health Cycle Program

Cariacica and Serra

Education

Networked Territories

Cariacica

Combating extreme poverty

AFM Serra

Serra Knowledge Station

Pará

8 municipalities

Health and Social Welfare

Social Protection Health Cycle

Bom Jesus do Tocantins, Canaã dos Carajás, Curionópolis, Eldorado do Carajás, Marabá, Ourilândia do Norte, Parauapebas and Tucumã

Education

Networked Territories

Bom Jesus do Tocantins, Canaã dos Carajás, Eldorado dos Carajás, Ourilândia do Norte, Parauapebas, and Tucumã

Trilhos da Alfabetização

Bom Jesus do Tocantins, Canaã dos Carajás, Curionópolis, Eldorado do Carajás, Marabá, Ourilândia do Norte, Parauapebas and Tucumã

Combating Extreme Poverty

Citizenship Networks

Marabá

Family Circle

Canaã

Multi-dimensional Family Monitoring (AFM)

Marabá e Tucumã

Strengthening of Advocacy Groups

Marabá

Knowledge Station Marabá
Tucumã Knowledge Station

Minas Gerais

12 municipalities

Health Cycle Program

Itabira, Rio Piracicaba, Santa Bárbara, and Catas Altas

Healty Cycle

Governador Valadares

Education

Future Maker

Governador Valadares

Literary Routes and Networks

Ouro Preto

Territories in Rede

Aimorés, Catas Altas, Conselheiro Pena, Resplendor, Rio Piracicaba, Santa Bárbara, and Tumiritinga

Literacy trails

Rio Piracicaba, Santa Bárbara, and Catas Altas

Income generation

Food Security Program

Catas Altas, Rio Piracicaba, Santa Bárbara, and São Gonçalo do Rio Abaixo

Brumadinho Knowledge Station

Maranhão

24 municipalities

Health and Social Welfare

Social Protection Health Cycle

Açailândia, Alto Alegre do Pindaré, Anajatuba, Arari, Bacabeira, Bom Jardim, Bom Jesus das Selvas, Buriticupu, Cidelândia, Igarapé do Meio, Itapecuru Mirim, Itinga do Maranhão, Miranda do Norte, Monção, Pindaré-Mirim, Santa Inês, Santa Luzia, Santa Rita, São Francisco do Brejão, São Luiz, São Pedro da Água Branca, Tufilândia, Vila Nova dos Martírios, and Vitória do Mearim

Education

Trilhos da Alfabetização

Açailândia, Alto Alegre do Pindaré, Anajatuba, Arari, Bacabeira, Bom Jardim, Bom Jesus das Selvas, Buriticupu, Cidelândia, Igarapé do Meio, Itapecuru Mirim, Itinga do Maranhão, Miranda do Norte, Monção, Pindaré-Mirim, Santa Inês, Santa Luzia, Santa Rita, São Francisco do Brejão, São Pedro da Água Branca, Tufilândia, Vila Nova dos Martírios, and Vitória do Mearim

Combating Extreme Poverty

Coconut Crushers Project, AFM Arari, Rural Development Center

Income generation

Agir Program

Açailândia

Honey supply chain

Açailândia e Bacabeira

Food Security Program

Arari, Bacabeira, Itapecuru Mirim, Santa Rita, and Vitória do Mearim

Women of Maranhão Network

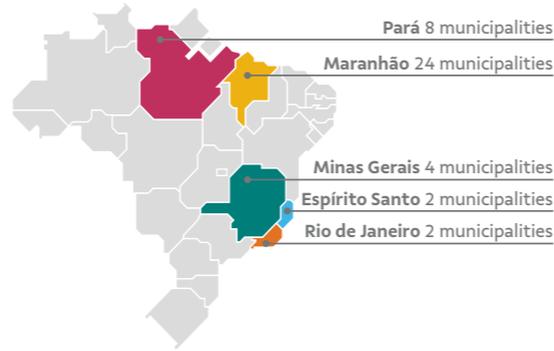
Arari Knowledge Station



In April, the Vale Foundation expanded its operations in Minas Gerais with the launch of the Education and Health Program in the municipalities of Catas Altas, Rio Piracicaba and Santa Bárbara, located in the central region of the state. In partnership with city halls and municipal departments, the program aims to improve literacy learning indicators, combat school exclusion and strengthen preventive health and social assistance.



Health



Health Cycle Program

In the field of health, the initiatives follow the principles of SDG 3, which aims to ensure healthy lives and promote well-being for all. The focus is on strengthening primary care, the entry point to both the Unified Health System (SUS) and the Unified Social Assistance System (SUAS). The Ciclo Saúde Proteção Social project, which celebrated its 10th anniversary in 2024, carries out health promotion and prevention initiatives in cooperation with municipal departments. Building on the Ciclo Saúde experience, it trains managers and professionals and donates equipment and furniture to Basic Health Units (UBS) and Social Assistance Reference Centers (CRAS).

The initiatives, developed in partnership with municipalities, local health and social assistance departments, and the Center for Health Promotion (Cedaps), are tailored to the specific needs of each territory, with a focus on reducing social inequalities. Each municipality receives support for approximately 39 months, during which efforts are made to build the autonomy

of local public authorities to ensure the long-term sustainability of health policies.

Between 2022 and 2024, 82% of the 40 municipalities benefited showed improvement in the Final Synthetic Indicator of Previne Brasil, the former primary healthcare funding program from the Ministry of Health, which is currently being restructured. Additionally, according to the project's monitoring, 111,779 people in vulnerable situations gained access to Primary Healthcare in these municipalities in 2024.

Approximately 700 UBS and 119 CRAS were supported, reaching 12,512 health professionals and donating 6,811 pieces of equipment to municipal administrations. A total of 1,649 workshops were held, amounting to 7,000 hours of training activities and management support meetings. In a collaborative process of creating local solutions, which included a dialogue between municipal teams and 117 consultants and university fellows, 989 local action plans were developed. Each plan unfolded into various activities within the territories.



"All the actions of the Social Protection Health Cycle leave a lasting mark on the history of Serra Pelada. The program teaches us to work with what we have, with our local resources, and also motivates us through its workshops, which are always full of learning and exchange. We're challenged to improve, but in a supportive and gentle process. We're always looking forward to the next meeting."

Rosilene Lima,
community health agent – Serra Pelada, Curionópolis (PA)





With Maranhão, the program gains greater reach

The Ciclo Saúde Proteção Social has completed one year and three months of operation in 24 municipalities in Maranhão, reaching 396 UBS and 55 CRAS, serving an estimated population of 1.9 million people. In 2024, local administrations received the first batch of donations, consisting of 2,533 electronic devices. Simultaneously, health and social assistance professionals had access to training to enhance their technical skills and improve service delivery to the population.

In March, mayors, secretaries, and managers participated in a meeting where the importance of intersectoral coordination was emphasized, reinforcing the central role of municipalities in the effectiveness of public policies. The event included discussions on various topics, such as the conference "The Importance of Ongoing Education for Managers and Professionals in Strengthening Public Policies."

The Vale Foundation granted the copyright of the educational booklets launched in 2024 to the state education departments of Maranhão and Pará

Education

In the educational field, the Education and Health Program is primarily based on Sustainable Development Goal (SDG) 4 of the United Nations (UN), which aims to ensure inclusive, equitable, and quality education. The actions focus on raising literacy levels and preventing school dropout, promoting learning opportunities for all.

In addition to implementing its own projects in partnership with municipal education departments, the Vale Foundation is part of the Parceria pela Alfabetização em Regime de Colaboração (PARC) in Maranhão, which guided the Education ICMS Law, the Escola Digna Award, and the Reader Fluency Assessments in the state. In Pará, the Strategic Planning of the State Department of Education was carried out in 2024, which includes defining the objectives of the Department of Education (Seduc) along with goals and indicators to achieve them. The Vale Foundation also granted the copyright of the educational booklets "Por uma educação antirracista" (For an Anti-Racist Education) and "Povos indígenas, povos originários" (Indigenous Peoples, Original Peoples) to the State Departments of Education of Maranhão and Pará.



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Trilhos da Alfabetização

In 2024, one of the highlights in education was the implementation of the Trilhos da Alfabetização projects in the municipalities of Catas Altas, Rio Piracicaba, and Santa Bárbara, in Minas Gerais. Carried out in partnership with the municipalities, local education departments, and Roda Educativa, the program aimed to improve literacy learning outcomes through the training of 211 teachers from 1st to 3rd grade of Elementary School, covering 22 municipal schools. The educators also received educational games and supplementary teaching materials, developed for the region and aligned with the local culture.

In total, 35 municipalities benefited from the project's actions in 2024. Fundação Getulio Vargas is the implementing partner in 31 municipalities in the Northern System, while Wheaton Precious Metals, along with BNDES, are investment partners in the eight municipalities in Pará. Across the country, the project supports more than 1,200 schools and contributes to the training of 3,000 education professionals.

The Department of Education of Maranhão (Seduc) and the National Union of Municipal Education Directors (Undime) recommended the continuation of the program's actions at the municipal level, aiming to ensure the literacy of all children in Maranhão.



"Before the training, I felt insecure about teaching a class with children at different levels of reading and writing, and my practices were limited to teaching the letter/sound relationship. I have incorporated new knowledge in the classroom, and I notice daily progress in the class. The children are increasingly confident in reading and writing independently, becoming protagonists of their own learning process."

Bianca Caldeira Araújo,
first-grade teacher at EM Agnes Pereira Machado,
in Catas Altas (MG)





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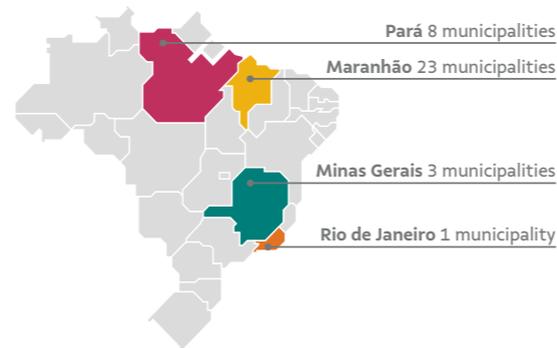
Pedagogical notebooks

In 2024, the Vale Foundation launched educational booklets for the Trilhos da Alfabetização program in Pará and Maranhão. More than a thousand educators from the public network in eight municipalities of Pará received the educational booklet "For an Anti-Racist Education." The material values Afro-Brazilian history and culture, serving as a key tool in the fight against racism in the classroom. The launch took place in Marabá during the seminar "For an Anti-Racist Education," bringing together professionals from the eight cities served by the project since 2022.

Educators in Maranhão received the booklet "Indigenous Peoples, Original Peoples." Distributed to 5,000 teachers from over 1,000 public schools in 23 municipalities, the material supports educators in developing teaching practices that highlight the contribution of Indigenous peoples to Brazilian identity.

In Itaguaí, Rio de Janeiro, the Vale Foundation launched the supplementary materials for the project. A total of 5,611 educational booklets were distributed to students from 1st to 3rd grade of Elementary School, along with 366 "Training in Schools" kits and 4,265 books. In total, around 8,600 students from 39 public schools in the municipality benefited from the initiative.

In 2024, the Vale Foundation launched anti-racist educational booklets in Pará and Maranhão



"The project really came to contribute. It makes it easier, because literacy is a long process that can become a bit tiring for the student. However, with the games and the almanac, it becomes easier. Not to mention that we, as teachers, have the training to help us."

Raniele dos Santos,
manager of the Laurenço Castro Ribeiro school unit –
Bacabeira (MA)

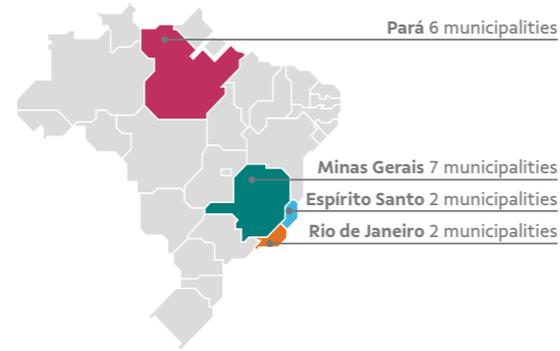


Networked Territories

Created in 2020, the Territórios em Rede program focuses on the active search for children and adolescents who are out of school or at risk of dropping out. In partnership with Cidade Escola Aprendiz and education departments, it has already helped reintegrate 18.8 thousand students into schools in 19 municipalities in Rio de Janeiro, Minas Gerais, Espírito Santo, and Pará. In 2024, 3.2 thousand young people and children returned to the classroom.

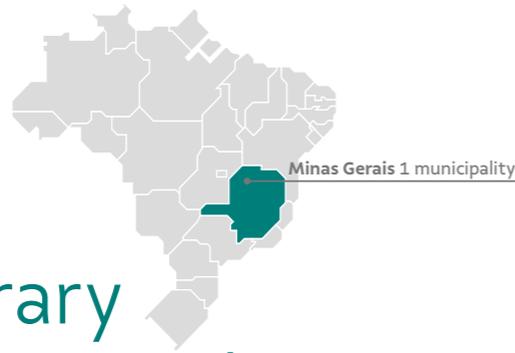
The active search is carried out by field teams that contact the families of children and adolescents aged 4 to 17, identifying their living conditions and needs in health, education, and social assistance. This diagnosis allows for finding solutions to promote the reintegration and retention of students in school.

In 2024, the project was launched in the cities of Catas Altas, Rio Piracicaba, and Santa Bárbara, in Minas Gerais. A total of 477 home visits were conducted, 272 registrations and follow-ups were made, and 65 referrals were sent to the municipalities' social protection network, identifying 126 children and/or adolescents who were out of school or at risk of dropping out.



Still in Minas Gerais, after three years of operation, the conclusion of the project in five municipalities allowed for the sharing of lessons learned with institutions, public agents, and civil society, contributing to public policies and strengthening the active search. The publications *Educação é um direito (Education is a right)* were launched as a reference for future policies, and Social Service Guides for Aimorés, Resplendor, and Tumiritinga were developed, containing information about available services and facilities.

In 2024, the Territórios em Rede program was implemented in three cities in Minas Gerais and completed in five others



Literary Routes and Networks

The Literary Routes and Networks program, which took place in 2024 in the municipality of Ouro Preto, Minas Gerais, promotes the training of educators and the appreciation of reading in public schools. In partnership with Roda Educativa (Cedac) and the Municipal Department of Education, the project

includes storytelling and the organization of reading rooms and libraries.

The program contributed to the creation of the Municipal Plan for Books, Reading, Literature, Libraries, and Orality (PMLLLBO), establishing a milestone in the country's cultural and educational public policies. Since its implementation in 34 schools in the first half of 2023, the initiative has donated 4,000 literary works and trained 400 educators and professionals from schools and libraries.

The validation of the municipal plan took place after more than a year of discussions among various sectors of civil society. The mobilization led to the document that proposes a public policy ensuring citizens' right to books and other media, collections, and resources from oral and written cultures.



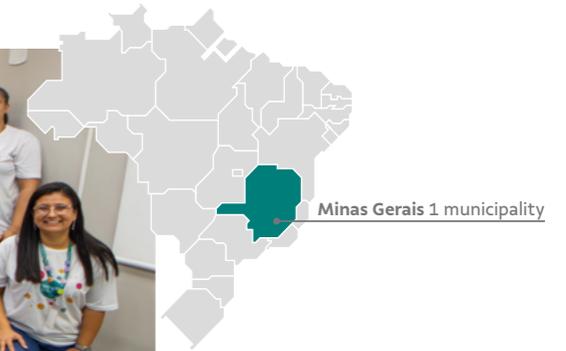
"The Literary Routes and Networks played a key role in guiding actions for the Municipal Plan for Books, Reading, Literature, Libraries, and Orality (PMLLLBO) of Ouro Preto, including the presentation of the plan and the law that established it."

Narayana Podestá,
Regional Superintendence of Education of Ouro Preto (MG)

Future Maker

The Future Maker project celebrated its first year of implementation in Governador Valadares (MG). The initiative supports young people in situations of social vulnerability in developing socioemotional and professional skills, with a focus on technology.

A result of a partnership with Sesi/Senai, the program offers extracurricular education, psychosocial support, and professional training. In 2024, two classes were completed with students who excelled in hackathons—ten of them entered the job market.





Income generation

The year 2024 marked the structuring of the Vale Foundation's strategy in the field of job and income generation. Based on successful experiences such as the Women of Maranhão Network, the Food Security Program, and the Rural Development Center at Arari Knowledge Station, the Vale Foundation now prioritizes initiatives that promote socioprofessional inclusion, economic diversification, and social development of the territory, through the strengthening of value chains and productive arrangements, with a focus on innovation and bioeconomy, and in connection with public policies.

In December, four projects supported by the Vale Foundation participated in the 2nd Maranhão Family Farming Fair (Femaf) in São Luís, which highlights the region's wealth and potential, connecting rural producers, small entrepreneurs, and sustainable innovations in the sector.



Main activities of job and income generation projects



Agir Program – Açailândia

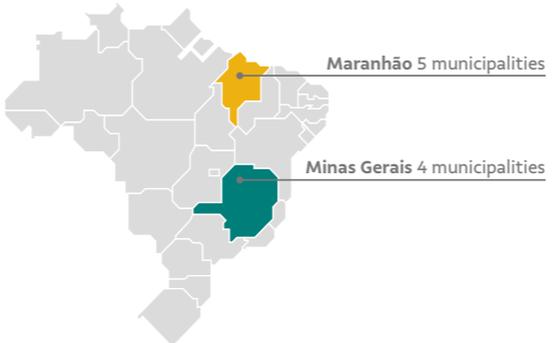
The Support for Generation and Increase of Income (Agir) program is executed in partnership with Impact Hub and focuses on the training and capacity building of entrepreneurs, as well as seed capital investment, promoting the acceleration of social businesses. A total of 139 entrepreneurs participate in the project, distributed across the businesses CalisMel, Costurando Sonhos, Serralheria dos Bons Samaritanos, Polpastizal, and Feira Livre do Pequiá.



Food Security Program

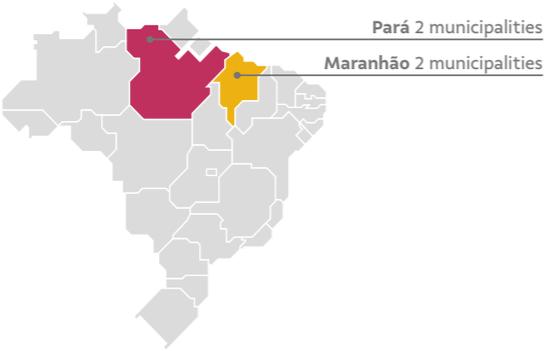
The Food Security Program (SAN) aims to strengthen Local Productive Operations (APL) for family farmers in Minas Gerais and Maranhão. Carried out in partnership with Instituto Meio and with complementary investments from BNDES through the Socio-Environmental Fund in 2024, the initiative supported 555 farmers, aiming to establish partnerships, develop and implement investment plans, implement commercial strategies to expand local markets, engage local stakeholders, and build future scenarios.

Learn more about the Food Security Program



"The Food Security Program offered us some workshops, meetings and courses for training with agronomists in Arari, at the Knowledge Station. Before, we only produced for our own consumption; now we are able to sell to Bacabeira and Santa Rita, which has generated income for six families."

Adriana Lopes,
agricultural producer in the Vaquejador community, Bacabeira (MA)



Honey supply chain

In partnership with the Bee2Be project, the Vale Foundation worked in 2024 in the municipalities of Açailândia and Bacabeira (MA) to transform beekeeping into a vector of socio-environmental impact, promoting income generation and sustainability, and contributing to the preservation of native bees. The initiative also focuses on impact data management, aligning with ESG goals.

The partnership benefited 65 beekeepers in the first stage, when the Beekeeping Best Practices Manual was launched, expanding training and access to essential information, resulting in an increase in production capacity. At the end of the year, a new phase began in Canaã dos Carajás and Parauapebas. The initiative, which will continue until the second half of 2025, involves a diagnosis of existing practices, training to improve hive management, and the structuring of an innovative and sustainable production model.



Rural Development Center

The Rural Development Center (NDR), which operates within the Arari Knowledge Station, is dedicated to family farming and agroecology in communities. With support from the Vale Foundation, technical partnership with the Brazilian Agricultural Research Corporation (Embrapa), and collaboration with the Federal University of Maranhão (UFMA) and the State University of Maranhão (Uema), the NDR provides advisory services to improve management and productive operations. The Sisteminha, developed by Embrapa, is one of the most successful techniques of the project, promoting sustainable production with a focus on the food and nutritional security of families.

The NDR won 1st place in the Ser Humano MA Award in the ESG category in 2024. Organized by the Brazilian Association of Human Resources, the award recognizes actions that add value to the people directly involved and to society by promoting sustainable growth and citizenship.

Women of Maranhão Network

The Women of Maranhão Network (RMM), supported by the Vale Foundation and Mandu Inovação Social, is made up of 118 people, mostly women, and has 16 established businesses. Founded in 2016, the RMM strengthens female leadership and the development of productive activities. Including four groups of babaçu coconut breakers, the network has products that value environmental preservation and Maranhão's traditions.



In 2024, the Vale Foundation won 1st place in the Society Interaction category of the Destaques 2024 Award, granted by the National Land Transport Agency (ANTT). The recognition was awarded to the case "The Carajás Railway as a vector of socio-productive inclusion and environmental preservation in the Amazon," which highlights the trajectory and impact of the Network in promoting social inclusion and sustainable development.

[Learn more about RMM](#)





Mobilization and articulation to guarantee rights

Communication with the communities plays a key role in the successful execution of the Vale Foundation's projects. It deepens the relationship with the local population and ensures that the realities of the territory are considered in the development of initiatives, mobilizing social workers, teachers, health agents, among other professionals, who are the true drivers of lasting impact for the communities.

Among the communication actions, the following stand out: distribution of leaflets, participation in events, broadcast lists and communities via WhatsApp, announcements through sound cars, bikessom and motossom, community radios, notices in public spaces, videos and social media posts, animations on YouTube, videocasts, and podcasts.

In addition to raising awareness among direct audiences, the projects produce and distribute content to the general public, also aiming to leave a legacy of knowledge.



Communication with the communities deepens the relationship with the population



"The Showcase of Practices brought the network of services closer together. We have just been invited for a case study along with the team from the Family Health Strategy (ESF) Brisamar. Since the Showcase, CRAS and ESF have started to carry out actions in partnership in the territory."

Katia Omena,
coordinator of CRAs Brisamar, Itaguaí (RJ)



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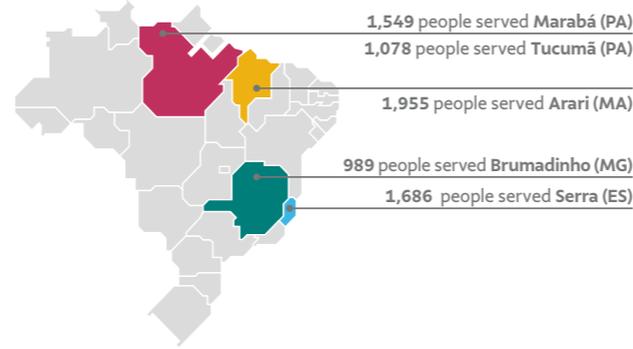


Knowledge Stations

Knowledge Stations (EC) are spaces that promote inclusion and strengthen community bonds by applying an integrated approach focused on six areas: social assistance, education, sport, culture, health, and nutrition. The service includes children and adolescents aged 6 to 17, who study and practice sports in the afterschool period, as well as adults and elderly individuals who participate in the activities and services offered.

The activities of the five ECs – Arari (MA), Brumadinho (MG), Serra (ES), Marabá, and Tucumã (PA) – foster creativity, innovation, and partnerships between the public sector and civil society, respecting regional characteristics. They offer more than 150 activities and have reading rooms and audiovisual collections. In Pará and Maranhão, thanks to the partnership with Wheaton Precious Metals, the ECs offer medical and dental services.

In 2024, more than 1 million meals were provided, and around 5,000 medical and dental services were performed, benefiting 7,257 people (70% of whom were children and youth).



Theory of change

The Estações Conhecimento operate independently, with their own Pedagogical Political Projects (PPP) and various areas of focus. To align the actions of the five units with the Sustainable Development Goals (SDGs 1, 2, 3, 4, 10, and 17), the "Theory of Change" was developed in 2024. The document establishes as its main impact the reduction of vulnerabilities and the improvement of the quality of life of families, through the comprehensive development of children and adolescents, the expansion of socio-educational opportunities, and the strengthening of community networks and public policies.

Based on premises such as education, family involvement, and intersectoral and networked action, the theory outlines strategies to benefit the target audience. Among the expected results of this new approach are: reduction of school dropout rates in the areas of the EC's operations; improvement in academic performance; strengthening of food security for the families served; expansion of educational and professional opportunities in the communities; and greater access for families to basic rights and social benefits.



Investment in vocational training

College entrance courses

The college entrance programs for the community of the Knowledge Stations aim to offer classes to low-income young people from public schools, facilitating access to higher education. In addition to academic support, the initiative organizes various professional fairs with the participation of educational institutions. In 2024, the courses were expanded to two more units: EC Tucumã and EC Serra.

**The college entrance
courses serve low-income
youth, facilitating their
access to higher education**

At EC Tucumã, the Geração Ativa College Entrance Station started in May, serving 74 students in Tucumã and 70 in Ourilândia. The preparatory course for the National High School Exam (Enem) at EC Serra is part of "Tá Ligado!" project and is part of the Educational Axis of the Station, which aims to ensure rights and promote the protection of children and adolescents. In 2024, it benefited 80 young people.

At EC Arari, classes started in March and covered the municipalities of Miranda do Norte and Vitória do Mearim; out of 300 students, 77 were approved. The Vestibulando project includes activities such as Dialogue Circles and professional fairs. In Marabá, the Educa EC Project – college entrance course had 91 participants in regular classes and 69 in intensive courses, resulting in a total of 84 approved students.



"The project didn't stay the same, just class, class, class. There was always some event or outing. So it ends up relieving the stress, not to mention the excellent facilities of the place. We were able to unite with the project, which recognized the needs of the people in Morada Nova, when we didn't have resources."

Raissa Araújo,
psychology student at Unifesspa
and former student of Educa EC – Marabá (PA)





Other vocational actions

Partnership with Senai – EC Arari established partnerships for vocational courses throughout 2024 through the Youths axis, the Inova Station Project, and Family Connection. Among them are courses in administrative assistant, sewing, warehouseman, confectionery, and electrician.

Productive inclusion – As part of its 15th anniversary celebrations, EC Marabá launched the Productive Inclusion Program. In partnership with the Chinese company CXHI, three classrooms were delivered for courses in the areas of beauty, gastronomy, industry, and commerce.



Sport and inclusion

The sports activities at Knowledge Stations promote values such as organization, cooperation, respect, and social interaction. Integrated with other EC activities, they provide children and young people the opportunity to experience sports competitions and develop skills. For participants with disabilities, sports strengthen social interaction and provide physical and mental benefits.

Among the highlights of 2024 is the launch of the EC Fora dos Muros Project in Arari, which serves children and adolescents aged 6 to 17 in various sports. The activities will take place in three gyms in the municipality, at different times, making it easier for the community to access and participate.

EC Brumadinho celebrated its 13th anniversary by hosting the 1st EC Soccer Cup in September, a football tournament that had the participation of 200 students and their families. Also in 2024, the EC in Minas hosted its 1st Women's Football Festival, a result of a partnership with the Clube de Regatas Flamengo. The tournament involved 12 clubs and included training for 64 physical education professionals.



Combating Extreme Poverty

With extensive experience in strengthening public policies, the Vale Foundation is a partner of Vale in the commitment to support people in overcoming extreme poverty. In the 12 municipalities of operation, there are seven ongoing projects.

In 2024, concept tests were conducted for the first time in Serra, Espírito Santo, and other tests that had already started in Pará and Maranhão gained momentum, becoming references in the use of the methodology. A total of 17,994 people were supported: Networks of Citizenship, Family Circle, and Quebradeiras, especially through the Estações Conhecimento in Marabá, Tucumã, Arari, and Serra, which also used the Multidimensional Family Monitoring methodology. This methodology relies on indicators of education, income, health, nutrition, and infrastructure to monitor and assist families. A highlight of the Roda Familiar project was the delivery of equipment and the setup of a playroom with games and books at the CRAS in the Novo Brasil neighborhood, in Canaã dos Carajás.





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Tax-deducted funds



Tax-deducted funds

In 2024, Fundação Vale supported Vale in allocating R\$ 258.1 million in tax-incentivized funds through five incentive laws: the Fund for Children and Adolescents, the Fund for the Elderly, Pronon, Pronas/PCD, and the Federal Sports Incentive Law. The funding aims to expand access to sports, healthcare, and essential rights for children, adolescents, and the elderly, with a focus on democratizing projects and strengthening public policies, thereby broadening their reach in the areas where Vale operates.

To support this expansion, Fundação Vale partnered with Trilha Gestão and launched a new module of the free *online* course "Federal Sports Incentive Law," providing detailed information on project processes and procedures. In addition, the Strengthening Councils program, a partnership with MMuller that promotes more effective use of Vale's tax-deducted funds for the Child and Adolescent Rights Fund and the Fund for the Elderly, supported 13 councils.

Tax-deducted funds support the strengthening of public policies



Sports Incentive Law:

BRL 88.92 million
for 293 initiatives

Childhood and
Adolescence Funds:

BRL 44.46 million
for 61 funds

Elderly People's Fund:

BRL 44.46 million
for 49 funds

Pronon:

BRL 44.46 million
for 13 projects

Pronas/Disabled Persons:

BRL 35,82 million
for 25 projects



Projects in the Sports Incentive Law

The Vale Foundation, in partnership with Vale, has been using sports as a tool for social inclusion, transformation, and talent development. Through the Federal Sports Incentive Law, BRL 88.92 million were allocated in 2024 to 293 initiatives.

In Pará, Vale sponsors 50 sports projects, including the "Inspirando Campeões" (Inspiring Champions) Program, carried out in Parauapebas and Canaã dos Carajás by the NGO Luta Pela Paz (Fight for Peace). The project, which concluded in March, focused on training educators and strengthening women's participation in sports.



Another example of impact is the support for Instituto Reação, founded by Olympic medalist Flávio Canto, which offers free judo classes, meditation, and educational activities in Belo Horizonte for 438 children and young people. In Maranhão, the project "Pernas, Para que te Quero" serves 12 quilombola communities with athletics classes, while in Rio de Janeiro, Paralympic boccia and sitting volleyball workshops are held in Itaguaí.

Support for artistic and rhythmic gymnastics has also gained prominence with the

expansion of the partnership with the Brazilian Gymnastics Confederation (CBG) to 29 Training Centers, benefiting 3,000 children in cities such as Vitória (ES), Belém (PA), and São Luís (MA). Vale also sponsors the 41st Rhythmic Gymnastics World Championships, which will be held in Rio de Janeiro in August 2025, marking the first time that South America hosts the competition.

Learn more about Vale's
sponsorship of sports projects





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Agir Program

The Program to Support and Increase Income Generation promotes the development of businesses, offering training and technical support in every phase of the implementation. The intention is to involve associations, cooperatives and both formal and informal production groups in the promotion of inclusion, and create better living conditions for the community.

Food Security Program

This project aims to support the structuring of sustainable, rural productive operations amongst family farmers in Minas Gerais and Maranhão. It is conducted in partnership with the Meio Institute and involves additional investments from the BNDES within the sphere of the Socio-environmental Fund.

Future Maker

The project implemented in Governador Valadares (MG) helps young people in situations of social vulnerability develop socio-emotional and professional skills in the technology field. The partnership with Sesi/Senai provides psychosocial support, personal development, and professional training for young people from various neighborhoods in the region.

Rural Development Center

Arari Knowledge Station houses the Rural Development Center, a project that develops social technologies and solutions for sustainable family farming in neighboring communities. With support from the Vale Foundation

and in partnership with Mandú Inovação Social, the Center provides technical assistance and rural extension services, strengthening food security and generating income for the families served.

Knowledge Stations

Knowledge Stations in Arari (MA), Brumadinho (MG), Serra (ES), Marabá, and Tucumã (PA) offer educational, cultural, and sports activities for children, young people, and adults, promoting social development and valuing local characteristics. Maintained by the Vale Foundation with the support from partner companies, they operate independently and utilize direct resources and tax incentives.

Women of Maranhão Network

The Women of Maranhão Network is a collective of social businesses formed by women who, after losing their main source of income in the Carajás Railway area, were supported by Agir program. With support for cooperativism, they strengthened their activities, integrated "quebradeiras de coco-babaçu" (women who break babaçu nuts), and expanded their markets. The initiative is supported by a partnership with Mandú Inovação Social and investment from Wheaton Precious Metals.

Literary Routes and Networks

The program supports the public education system in structuring a policy for promoting books and reading, and integrating reading activities into the curriculum. Among

its initiatives, the Literary Routes and Networks program expands the literary collection of schools, provides teacher training in reading mediation, and enhances the reading rooms and reading corners in schools.

Educational Territories

Derived from the Networked Territories project in Marabá (PA), the initiative was created to provide more attention to young people in extreme social vulnerability with immediate actions. The Educational Territories offers opportunities for education, pedagogical support and psychosocial care at the Marabá Knowledge Station.

Literacy Trails

The program promotes full literacy in public schools in areas where Vale operates, through educator training, team formation, and the distribution of materials. In Maranhão, it involves 24 municipalities in partnership with CIM, the state government, and FGV, while in Pará, it includes eight municipalities with support from Wheaton Precious Metals and BNDES. In Rio de Janeiro, it is implemented in Itaguaí in partnership with Roda Educativa (Cedac) and the local municipalities.

Networked Territories

The Networked Territories program seeks to reduce school exclusion and articulates various sectors to develop policies in various areas. Executed by Cidade Escola Aprendiz, it is supported by Wheaton Precious Metals, Grupo Hidrau Torque (GHT), Komatsu, and Keda (KHD). It is currently present in 16 Brazilian municipalities.



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Sponsored by

The Vale Foundation

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Content and Design

Grupo Report

www.gruporeport.com.br

Photographs

Cidade Escola Aprendiz

Cedaps

Roda Educativa

Vale Stock photos

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